

Fund Type	Fixed Income
Fund Manager	AAIM
Launch Date	September 2024
Domicile	Arab Republic of Egypt
Fund Currency	EGP
Administrator	Catalyst
Custodian	Kuwait Finance House
Certificate Price*	EGP 198.17904
Subscription**	Daily
Redemption**	Daily
Management Fee	0.2%
Administration Fee	0.01%
Subscription Fee	None
Redemption Fee	None
Min. Investment	50Certificates

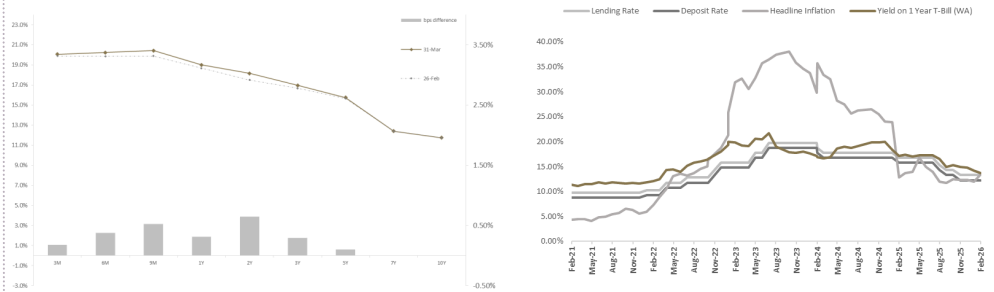
* Date as of 31/3/2026

Monthly Highlights

Annual urban headline inflation accelerated to 13.4% in February 2026 from 11.9% in January 2026, driven by a seasonal pickup in both annual food and non-food inflation, which reached 4.6% and 19.3%, respectively. Food inflation was mainly fueled by higher prices of poultry and fresh vegetables—consistent with seasonal dynamics during Ramadan—while prices for most other food items remained relatively stable. On the other hand, non-food inflation was largely attributed to an annual increase in education fees by 18.7%, alongside an additional 8% increase in education-related products and services.

Monthly urban headline inflation recorded 2.8% in February 2026, compared with 1.2% in January 2026 and 1.4% in February 2025. This acceleration was primarily driven by higher food inflation, rising rents, a pickup in education costs, and an official hike in tobacco prices.

Annual core inflation increased to 12.7% in February 2026, compared to 11.2% in January 2026, driven mainly by higher private education fees and core food prices. Monthly core inflation recorded 3.0% in February 2026, compared with 1.6% in February 2025 and 1.2% in January 2026.



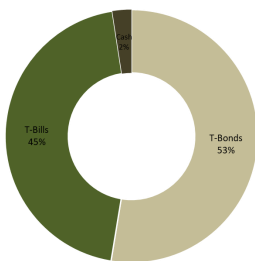
Fund's Performance- Net of Fees

	Mar-26	YTD-26	Since Inception
Actual Return	1.76%	4.90%	98.18%
Annualized Return	20.72%	19.87%	21.28%

Historical Performance- Net of Fees

	2025	2024
Actual Return	26.43%	22.83%

Asset Distribution



Economic Indicators

CBE Policy Rates	Latest	Previous	Change
CBE o/n Deposit	19.00%	20.00%	12/2/2026
CBE o/n Lending	20.00%	21.00%	12/2/2026

Monthly Data	Period	Latest	Previous
Urban CPI (y/y)	February	13.4%	11.90%
Core CPI (y/y)	February	12.7%	11.20%
CPI (m/m)	February	2.8%	1.15%
N.I. Reserves (\$bn)	February	52.745	52.594

Net International Reserves reached US\$ 52.745 mn's at the end of February 2026, indicating US\$ 151 mn's increase up from the previous month.

Remittances from Egyptians working abroad recorded an increase of 28.4% during July/January 2025/2026, reaching about USD 25.6 billion (compared to around USD 20.0 billion during July/January 2024/2025).

On a monthly basis, remittances went up by 21.0% in January 2026, registering about USD 3.5 billion (compared to around USD 2.9 billion in January 2025).

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